

St. Patrick's Church, Pana, IL
Church Income - Frequently Asked Questions

How much money does St. Patrick's Church need to bring in each year?

Each year, St. Patrick's Church needs to bring in enough funds to pay for the Church's utilities, payroll, supplies, etc... The church also has a financial commitment to pay a portion of the cost to run Sacred Heart School.

St. Patrick's Church Budget for July 1, 2021- June 30, 2022:

- 1) \$280,577 (52%) Annual Operating Cost of the Church
- 2) \$258,273 (48%) St. Patrick's Annual Financial Commitment to Sacred Heart School
- \$538,850 (100%) Total Annual Income Needed to Pay Reoccurring Annual Expenses

\$538,850 for the fiscal year = **\$10,362 income needed each WEEK**

NOTE: These figures DO NOT include any major repairs/replacement for the buildings & grounds. A report will be shared in the coming month(s) in regards to the financial plan for future buildings & grounds needs.

Detailed budgets can be found at <https://shspana.com/finances/> or visit the church office.

How much should each Parish Family give?

If each of our 284 ACTIVE Parish Families would tithe a minimum of 4-5% of their Gross Household Income, our Church *should* be able to pay its bills each year. Keep in mind; many churches encourage their member families to tithe 10% of their household income.

Annual Household Income	WEEKLY		MONTHLY		ANNUALLY	
	5%	10%	5%	10%	5%	10%
\$40,000	\$38	\$77	\$167	\$333	\$2,000	\$4,000
\$50,000	\$48	\$96	\$208	\$417	\$2,500	\$5,000
\$60,000	\$58	\$115	\$250	\$500	\$3,000	\$6,000
\$70,000	\$67	\$135	\$292	\$583	\$3,500	\$7,000
\$80,000	\$77	\$154	\$333	\$667	\$4,000	\$8,000
\$90,000	\$87	\$173	\$375	\$750	\$4,500	\$9,000
\$100,000	\$96	\$192	\$417	\$833	\$5,000	\$10,000
\$125,000	\$120	\$240	\$521	\$1,042	\$6,250	\$12,500
\$150,000	\$144	\$288	\$625	\$1,250	\$7,500	\$15,000

Find your family's Annual Gross Income in the far left column. Follow the row over to see what 5% or 10% of your income would be each week/month/year.

EXAMPLE: a family who wants to give 5% of their gross annual income of \$80,000 would give \$77 per week or \$333 per month or \$4,000 per year

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Is there a way to keep more of our donations here and send less to the Diocese?

Yes. Any donations sent directly to Sacred Heart School are not "taxed" 10% by the Diocese.

Since about half of our budget goes to the school anyways, please consider sending half of your donation directly to the school – bypassing the church – so that the full amount can be kept here to pay our bills.

Using the \$80,000 household income example, your donation could be split as follows:

\$77 per WEEK	\$333 per MONTH	\$4,000 per YEAR
• \$38.50 to the School	• \$166.50 to the School	• \$2,000 to the School
• \$38.50 to the Church	• \$166.50 to the Church	• \$2,000 to the Church

Do I have to write 2 checks every week?

NO. If you want to SPLIT your donation between the church and the school, simply write "SPLIT" on your envelope before you drop it in the offertory basket. That's it!

If your envelope contains \$77, then \$38.50 will be deposited directly to the school (on behalf of the church) and \$38.50 will be deposited to the church.

You may drop your envelope off in the offertory basket during Mass or you may take it to the church office, during regular office hours.

Is there an Automatic Payment option?

Yes. ACH is a convenient way to make a consistent donation every month. Just complete the form and take it to the church office and your donation will automatically be withdrawn from your checking or savings account each month!

You can also choose to SPLIT your ACH donation.

In the \$80,000 annual household income example, a family giving 5% would donate \$375 per month. If you would like your donation SPLIT, then you would need to complete:

- An ACH form for the CHURCH authorizing a withdrawal of \$187.50 each month
- An ACH form for the SCHOOL authorizing a withdrawal of \$187.50 each month

ACH Forms available at <https://shspana.com/st-patricks-church/forms/> or at the Church Office.

Questions regarding the church and school budgets can be directed to:

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- Chrisy Nollman 217-562-5396 panastpats@gmail.com