

**Sacred Heart School  
2023-2024 Budget**

Income			
Tuition Reimbursement		\$247,340	
Tuition		\$365,147	
Book Fees		\$19,450	
AGC		\$28,000	
Bequests		\$56,693	
Grants		\$0	
Magic Match		\$8,400	
Class Trip (washes out)		\$0	
Vending & Interest		\$2,690	
Oconee Subsidy		\$33,000	
Pana Subsidy		\$253,680	
Restricted Donations		\$0	
<b>Total Income</b>		<b>\$1,014,400</b>	
Expenses			
Payroll			% Inc.
Salaries	\$620,137		7.0%
FICA	\$40,154		
Health	\$88,112		5.0%
Work Comp	\$10,513		2.0%
Unemp	\$1,264		2.0%
Pension	\$41,106		2.0%
Total Payroll		\$801,285	
Supplies (Admin)		\$44,711	4.0%
Contractual Services		\$8,536	0.0%
Utilities		\$30,480	12.0%
Mktg & Adv Exp (Marketing)		\$10,000	100.0%
Insurance - Prop & Liab		\$11,589	2.0%
Repairs & Maint; Equip & Furn; Constr (BLDG & Grds)		\$23,132	8.0%
Magic Match Expense (Admin)		\$8,400	0.0%
Class Trip Exp		\$0	0.0%
Hospitality Expense		\$2,210	3.0%
Fundraiser Expense		\$72,340	3.0%
Other Expenses		\$1,717	3.0%
<b>Total Expenses = QB</b>		<b>\$1,014,400</b>	
<b>NET INCOME</b>		<b>\$0.00</b>	

  

Budget Controls	
Tuition Increase	0.00%
<b>Book Fees</b>	
1 Kid	\$210
2 Kids	\$300
3 kids	\$350
<b>Tuition Reimbursement</b>	
Income	\$247,340
Expenses	\$72,340
	\$175,000
<b>AGC</b>	<b>\$28,000</b>
<b>Additions to Payroll (outside of wage increases)</b>	
Employment Incentive	\$2,500
<b>Additional Notes</b>	
Estimated # Kids	124
Estimated # Families	74
<b>Cost to Educate a Child</b>	
Total Expenses	\$1,014,400
Less Fundraising Expense	\$72,340
<b>Cost to run the school</b>	<b>\$942,060</b>
Estimated # Children	124
<b>Cost to Educate a Child</b>	<b>\$7,597</b>
Estimated # Families	74
<b>Average Cost per Family</b>	<b>\$12,731</b>

## Sacred Heart School 2023-2024 Budget

