

St. Patrick's Church, Pana, IL
July 1, 2021 – June 30, 2022 BUDGET SUMMARY

Each year, St. Patrick's Church has a commitment to pay for its own payroll, utilities, supplies, etc... and also pay a portion of the cost to run Sacred Heart School. The Budget for July 1, 2021- June 30, 2022 is:

- 1) \$280,577 (52%) Annual Operating Cost of the Church
- 2) \$258,273 (48%) St. Patrick's Financial Commitment to Sacred Heart School

- \$538,850 (100%) Total Income Needed to Pay Reoccurring Annual Expenses**

If each of our **284 ACTIVE Parish Families** would tithe **4-5% of their Gross Household Income**, our Church *should* be able to pay its bills each year.

Annual Household Income	WEEKLY							MONTHLY							ANNUALLY						
	4%	5%	6%	7%	8%	9%	10%	4%	5%	6%	7%	8%	9%	10%	4%	5%	6%	7%	8%	9%	10%
\$40,000	\$31	\$38	\$46	\$54	\$62	\$69	\$77	\$133	\$167	\$200	\$233	\$267	\$300	\$333	\$1,600	\$2,000	\$2,400	\$2,800	\$3,200	\$3,600	\$4,000
\$50,000	\$38	\$48	\$58	\$67	\$77	\$87	\$96	\$167	\$208	\$250	\$292	\$333	\$375	\$417	\$2,000	\$2,500	\$3,000	\$3,500	\$4,000	\$4,500	\$5,000
\$60,000	\$46	\$58	\$69	\$81	\$92	\$104	\$115	\$200	\$250	\$300	\$350	\$400	\$450	\$500	\$2,400	\$3,000	\$3,600	\$4,200	\$4,800	\$5,400	\$6,000
\$70,000	\$54	\$67	\$81	\$94	\$108	\$121	\$135	\$233	\$292	\$350	\$408	\$467	\$525	\$583	\$2,800	\$3,500	\$4,200	\$4,900	\$5,600	\$6,300	\$7,000
\$80,000	\$62	\$77	\$92	\$108	\$123	\$138	\$154	\$267	\$333	\$400	\$467	\$533	\$600	\$667	\$3,200	\$4,000	\$4,800	\$5,600	\$6,400	\$7,200	\$8,000
\$90,000	\$69	\$87	\$104	\$121	\$138	\$156	\$173	\$300	\$375	\$450	\$525	\$600	\$675	\$750	\$3,600	\$4,500	\$5,400	\$6,300	\$7,200	\$8,100	\$9,000
\$100,000	\$77	\$96	\$115	\$135	\$154	\$173	\$192	\$333	\$417	\$500	\$583	\$667	\$750	\$833	\$4,000	\$5,000	\$6,000	\$7,000	\$8,000	\$9,000	\$10,000
\$125,000	\$96	\$120	\$144	\$168	\$192	\$216	\$240	\$417	\$521	\$625	\$729	\$833	\$938	\$1,042	\$5,000	\$6,250	\$7,500	\$8,750	\$10,000	\$11,250	\$12,500
\$150,000	\$115	\$144	\$173	\$202	\$231	\$260	\$288	\$500	\$625	\$750	\$875	\$1,000	\$1,125	\$1,250	\$6,000	\$7,500	\$9,000	\$10,500	\$12,000	\$13,500	\$15,000

Money donated directly to the SCHOOL is not 'taxed' by the Diocese. About HALF of our Annual need for operations ultimately goes to the SCHOOL. We can keep more funds here at St. Patrick's if a portion of our Church donations go directly to the SCHOOL (bypassing the Church and therefore the Diocese tax)

EXAMPLE:

\$50,000 Gross Household Income for a Parish Family
X 5% the amount they choose to Tithe to St. Patrick's Church
= \$2,500 per year or \$208 per month or \$48 per week Tithed by the Family

ENVELOPES: If you WRITE **"SPLIT – Church & School"** on your Regular Weekly ENVELOPE, then \$24 (half) will go to the School (on behalf of the church) and \$24 (half) will go to the Church

ACH: You may also fill out an ACH form (complete one for the church and one for the school) and the funds can be automatically taken out of your checking/savings account as you direct.
 ACH Forms available at <https://shspana.com/st-patricks-church/forms/> or at the Church Office.

The Complete Detailed Budget can be found at: <https://shspana.com/finances/>

NOTE: These figures DO NOT include any major repairs/replacement for the Building & Grounds. A report will be shared in the coming month(s) in regards to the financial plan for future Building & Grounds needs.